

TO: EAST SUSSEX COUNTY COUNCIL

STOP INVESTING BRIGHTON AND HOVE'S PENSION FUND IN FOSSIL FUELS

East Sussex County Council (ESCC) runs the local government pension scheme covering Brighton, Hove and East Sussex: the East Sussex Pension Fund. The Fund currently has tens of millions of pounds of local people's pensions invested in the giant oil and gas companies which are driving the climate crisis.

Brighton and Hove's population makes up a third of the population of East Sussex, Brighton and Hove. And Brighton and Hove City Council (BHCC) and its employees pay a significant proportion (31.9%) of the annual contributions to the Fund.

BHCC has repeatedly called for the Fund to stop investing in fossil fuels (oil, coal & gas). Yet because it has no representation on the Fund's decision-making body (the East Sussex Pension Committee), which is made up entirely of East Sussex County Councillors, it has no say in how the Fund is invested.

We the undersigned therefore call on ESCC to grant BHCC adequate representation on the East Sussex Pension Committee so that it can ensure that these climate-destroying and financially risky investments are eliminated from the Fund.